

Friday, September 30, 2016

Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati perkembangan sektor perbankan dunia. Kembali adanya rasa kekhawatiran pelaku pasar terhadap situasi Deutsche Bank, di mana tersebar berita bahwa ada hedge fund yang sedang mengurangi exposure mereka terhadap bank tersebut, membawakan tekanan terhadap sentimen pasar global.
- **Indonesia:** Bank Indonesia mengatakan bahwa bank sentral tersebut telah melakukan intervensi untuk menambahkan likuiditas di pasar uang Indonesia belakangan ini. BI meningkatkan frekuensi operasi moneter, menggunakan instrument seperti FX swap maupun 1-week repo. Jangka waktu kliring juga telah diperpanjang menjadi pukul 5.30 sore. Hal-hal ini dilakukan mengingat adanya kekurangan likuiditas secara relatif, dengan meriahnya partisipasi tax amnesty masyarakat.

OCBC NISP

Treasury Advisory

Jakarta

021-25547288 / 252 / 255

Bandung

022-7159888

Surabaya

031-5358385 / 87

Medan

061-4518328

061-4518330

061-4552356

Analisa Sekilas

- **FX:** Dolar AS kembali menguat dengan adanya komentar hawkish dari beberapa petinggi Federal Reserve kemarin, dan juga adanya aksi permintaan safe haven.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	12972	EUR-USD	1,1222	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14549,38	GBP-USD	1,2968	DJIA	18143,45	-195,79
GBP-IDR	16856,25	USD-JPY	101,03	Nasdaq	5269,15	-49,39
JPY-IDR	127,87	AUD-USD	0,7636	Nikkei 225	16693,71	228,31
AUD-IDR	9940,82	NZD-USD	0,7253	STI	2885,71	27,70
CAD-IDR	9905,26	USD-CAD	1,3146	KLCI	1669,64	4,68
SGD-IDR	9517,80	USD-CHF	0,9662	JCI	5431,96	6,62
MYR-IDR	3146,85	USD-NOK	8,0485	Baltic Dry	888,00	-24,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,06	1Y	6,15			
1 Minggu	5,40	2Y	6,54			
1 Bulan	6,24	5Y	6,82			
3 Bulan	7,10	10Y	6,99			
6 Bulan	7,30	15Y	7,26			
12 Bulan	7,51	20Y	7,38			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research & Strategy

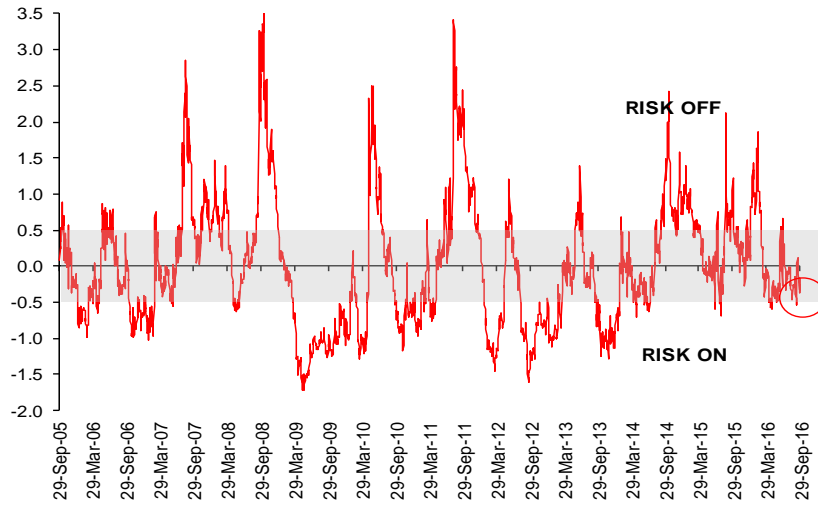
OCBC Bank, Singapore

Wellian Wiranto

+65 6530-5949

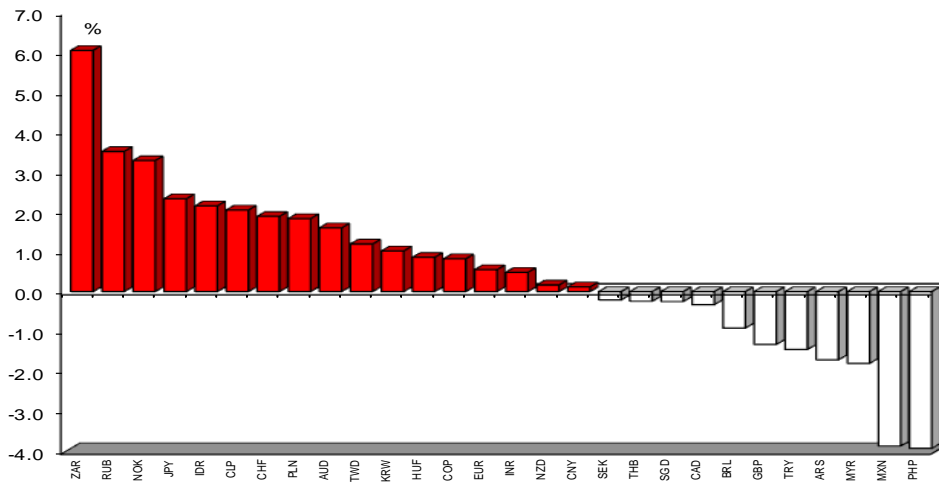
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
09/29/2016 07:50	JN Retail Trade YoY	Aug	-1.70%	-2.10%	-0.20%	--
09/29/2016 10:00	VN Exports YTD YoY	Sep	5.90%	6.70%	5.50%	--
09/29/2016 10:00	VN GDP YTD YoY	3Q	5.83%	5.93%	5.52%	--
09/29/2016 15:55	GE Unemployment Change (000's)	Sep	-5k	1k	-7k	-6k
09/29/2016 15:55	GE Unemployment Claims Rate SA	Sep	6.10%	6.10%	6.10%	--
09/29/2016 16:21	TA CBC Benchmark Interest Rate	Sep-21	1.38%	1.38%	1.38%	--
09/29/2016 16:30	UK Mortgage Approvals	Aug	60.2k	60.1k	60.9k	--
09/29/2016 17:00	EC Economic Confidence	Sep	103.5	104.9	103.5	--
09/29/2016 17:00	EC Consumer Confidence	Sep F	-8.2	-8.2	-8.2	--
09/29/2016 20:00	GE CPI MoM	Sep P	0.00%	0.10%	0.00%	--
09/29/2016 20:00	GE CPI YoY	Sep P	0.60%	0.70%	0.40%	--
09/29/2016 20:00	GE CPI EU Harmonized YoY	Sep P	0.50%	0.50%	0.30%	--
09/29/2016 20:30	US Wholesale Inventories MoM	Aug P	0.00%	-0.10%	0.00%	-0.10%
09/29/2016 20:30	US GDP Annualized QoQ	2Q T	1.30%	1.40%	1.10%	--
09/29/2016 20:30	US GDP Price Index	2Q T	2.30%	2.30%	2.30%	--
09/29/2016 20:30	US Core PCE QoQ	2Q T	1.80%	1.80%	1.80%	--
09/29/2016 20:30	US Initial Jobless Claims	Sep-24	260k	254k	252k	251k
09/29/2016 22:00	US Pending Home Sales MoM	Aug	0.00%	-2.40%	1.30%	1.20%
09/30/2016 05:00	SK Business Survey Manufacturing	Oct	--	75	74	--
09/30/2016 05:45	NZ Building Permits MoM	Aug	--	-1.00%	-10.50%	-8.10%
09/30/2016 07:00	SK Industrial Production YoY	Aug	1.60%	2.30%	1.60%	--
09/30/2016 07:30	JN Jobless Rate	Aug	3.00%	3.10%	3.00%	--
09/30/2016 07:30	JN Job-To-Applicant Ratio	Aug	1.37	1.37	1.37	--
09/30/2016 07:30	JN Natl CPI YoY	Aug	-0.50%	-0.50%	-0.40%	--
09/30/2016 07:30	JN Natl CPI Ex Fresh Food YoY	Aug	-0.40%	-0.50%	-0.50%	--
09/30/2016 07:30	JN Tokyo CPI YoY	Sep	-0.50%	-0.50%	-0.50%	--
09/30/2016 07:30	JN Tokyo CPI Ex-Fresh Food YoY	Sep	-0.40%	-0.50%	-0.40%	--
09/30/2016 07:30	JN Tokyo CPI Ex Food, Energy YoY	Sep	0.10%	-0.10%	0.10%	--
09/30/2016 07:50	JN Industrial Production MoM	Aug P	0.50%	1.50%	-0.40%	--
09/30/2016 08:00	NZ ANZ Business Confidence	Sep	--	--	15.5	--
09/30/2016 08:30	SK Nikkei South Korea PMI Mfg	Sep	--	--	48.6	--
09/30/2016 09:30	AU Private Sector Credit MoM	Aug	0.50%	--	0.40%	--
09/30/2016 09:45	CH Caixin China PMI Mfg	Sep	50.1	--	50	--
09/30/2016 14:00	GE Retail Sales MoM	Aug	-0.20%	--	1.70%	0.60%
09/30/2016 14:00	UK Nationwide House PX MoM	Sep	0.30%	--	0.60%	--
09/30/2016 14:45	FR PPI YoY	Aug	--	--	-2.90%	--
09/30/2016 14:45	FR CPI EU Harmonized YoY	Sep P	0.50%	--	0.40%	--
09/30/2016 14:45	FR CPI MoM	Sep P	-0.20%	--	0.30%	--
09/30/2016 14:45	FR CPI YoY	Sep P	0.40%	--	0.20%	--
09/30/2016 15:30	TH Foreign Reserves	Sep-23	--	--	\$180.0b	--
09/30/2016 15:30	TH Exports YoY	Aug	--	--	-4.50%	--
09/30/2016 15:30	TH Trade Balance	Aug	--	--	\$3195m	--
09/30/2016 15:30	TH BoP Current Account Balance	Aug	\$3218m	--	\$3667m	--
09/30/2016 16:30	HK Retail Sales Value YoY	Aug	-6.90%	--	-7.70%	--
09/30/2016 16:30	UK GDP QoQ	2Q F	0.60%	--	0.60%	--
09/30/2016 16:30	UK GDP YoY	2Q F	2.20%	--	2.20%	--
09/30/2016 17:00	EC Unemployment Rate	Aug	10.00%	--	10.10%	--
09/30/2016 17:00	EC CPI Estimate YoY	Sep	0.40%	--	--	--
09/30/2016 17:00	EC CPI Core YoY	Sep A	0.90%	--	0.80%	--
09/30/2016 17:00	IT CPI NIC incl. tobacco MoM	Sep P	-0.20%	--	0.20%	--
09/30/2016 17:00	IT CPI EU Harmonized MoM	Sep P	1.90%	--	0.00%	0.00%
09/30/2016 17:00	IT CPI EU Harmonized YoY	Sep P	0.10%	--	-0.10%	--
09/30/2016 18:00	IT PPI MoM	Aug	--	--	0.50%	--
09/30/2016 20:30	US Personal Income	Aug	0.20%	--	0.40%	--
09/30/2016 20:30	CA GDP MoM	Jul	0.30%	--	0.60%	--
09/30/2016 20:30	US Personal Spending	Aug	0.10%	--	0.30%	--
09/30/2016 21:45	US Chicago Purchasing Manager	Sep	52	--	51.5	--
09/30/2016 22:00	US U. of Mich. Sentiment	Sep F	90	--	89.8	--
09/30/2016	MU Hotel Occupancy Rate	Aug	--	--	86.8	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W